

Contact: Stefanie J Hill, Director of Marketing
Phone: 610-828-0100

November 9, 2018
FOR IMMEDIATE RELEASE

**BEACON COMMERCIAL REAL ESTATE ANNOUNCES
THE SALE OF THE NORRITON MEDICAL CENTER, NORRISTOWN, PA**

RADNOR, PA – Beacon Commercial Real Estate LLC is pleased to announce the Sale of the East Norriton Medical Center, 160-190 W. Germantown Pike, Norristown, Pennsylvania a four building medical office complex consisting of 74,212 SF on November 8, 2018. The Sale price was \$12,850,000.00.

Three and a half years ago Beacon Commercial Real Estate LLC (“Beacon”) was retained by Franklin Norriton Associates, L.P. to Lease Norriton Medical Center. In that time, Beacon increased tenancy from 75% to 100% with a majority of medical users.

Gene McHale and Colin McHale of Beacon Commercial Real Estate, LLC and Ben Appel and Doug Rodio of HFF, LP represented Franklin Norriton Associates, L.P., the Seller in the Transaction. Joseph Hill and Eric Mattson of Cushman & Wakefield represented Norriton Holdings, LLC the Buyer in the transaction.

